

Finance Committee

Met via conference call Monday, November 16, 2020, 7:05-7:47 pm

Attending: Jim Gelwicks Chair, Rick Baldessari, Scott Garrett, Robert Jones, Pete Sierminski
Guest: Nick Arceo

Currently, 201 Permanent Members, no Squadron requests. Concern raised about increasing National Dues impacts on Permanent Membership solvency. Recommend future DEC discussion on older payments based on dues smaller than National/Detachment Per Capita.

2021 Budget discussion covered possible lower membership to support budget. 2021 budget at 90% of 2019 revenue. No convention delegate fees included in revenue. Discussion of expenses focused on donation to HQ Building mortgage. No longer considered a Department priority. Traditional \$500 allocation to HQ Building moved to general program donations.

Motions:

Permanent Membership transfer for 2021 set at \$1,206. (\$1,005 for national dues and \$201 for revenue to 2021 Detachment Unrestricted Budget.) Approved 5-0.

2021 dues revenue set at \$18,025. (2575 members excludes Permanent Members.) Approved 5-0.

2021 Unrestricted Budget approved as modified. Approved 5-0.

Discussion on Constitutional required two signatures on Detachment checks. Points included: banks ignore; change requires Resolution & convention vote; still provides safety element. No action taken. Recommend future DEC topic.

Adjourn